

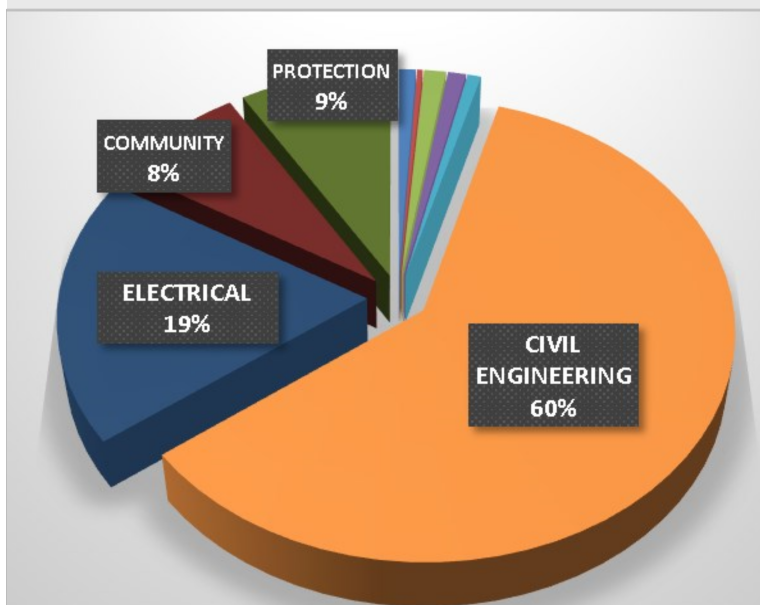


Edition 41 JULY 2020

MUNICIPAL BUDGET 2020/21 IN BRIEF / MUNISIPALE BEGROTING 2020/21 IN KORT

BUDGET TYPE	Original Budget 2019/20 R'000	Adjusted Budget Feb 2020 R'000	Original Budget 2020/21 R'000
Capital	344 772	292 051	387 975
Operating Income	2 279 428	2 365 470	2 422 695
Operating Expenditure	2 270 007	2 343 073	2 379 689

CAPITAL OVERVIEW WITH REGARD TO 2020/21



The pie chart on the left shows the allocated portion of the capital budget per Directorate.

Major capital projects planned for 2020/21:

- ◆ Road Reseal & Rebuilding - R16m
- ◆ Extension of Water Works - R77m
- ◆ Garden Route Dam Pipework Rehab - R4m
- ◆ Waste Water Treatment Works Upgrade - R70m
- ◆ Thembaletu Electrical Substation - R22m
- ◆ Energy Efficiency Lighting Programme - R4.2m
- ◆ Electrical Reticulation Pacaltsdorp 325 East - R13m
- ◆ Electrical 20mVA Transformer (Glenwood) - R3.9m
- ◆ Metro Grounds Electrical Reticulation - R5m
- ◆ Rosemore Tartan Track - R13.7m
- ◆ Fire Station Kleinkrantz - R3m
- ◆ GIPTN Road Rehabilitation - R7.7m

The capital budget is funded from the Capital Replacement Reserve (CRR) with R75.9mil, Grants to the tune of R67.6m, R219.8m from External Loan Funding (EFF) and the remaining portion form the Separate Operating Account (SOA). See the below breakdown of the funding source for the capital budget.

SOURCE OF CAPITAL FUNDS

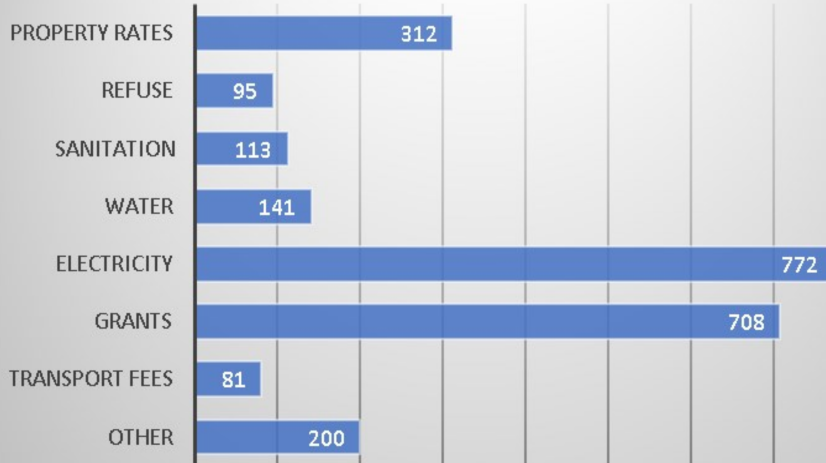
6%
SOA

17%
GRANTS

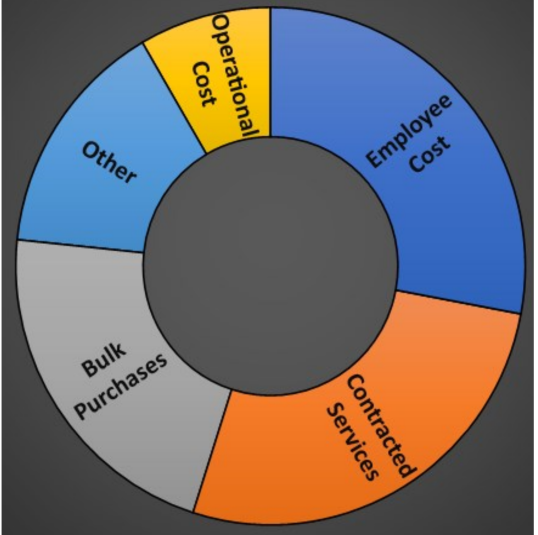
20%
CRR

57%
EFF

Operating Revenue Sources (R'm)



OPERATING EXP SOURCE



PROPERTY RATES / BELASTING TARIWE

Rates: In terms of the Rates Act, Act no 6 of 2004 the below changes to the Rates were resolved: // **Belasting:** In terme van die Eiendomsbelastingwet, Wet 6 van 2004 word onderstaande wysigings aan die Belastingbeleid aanvaar:

Owners who prefer to pay their property rates annually must please apply in writing/e-mail (accounts@george.gov.za).

All other service charges will only be payable monthly. Skriftelike aansoek/e-pos (accounts@george.gov.za), indien eienaars hul belasting jaarliks wil betaal. **Alle ander dienste heffings is slegs maandeliks betaalbaar.**

Category of property/ Kategorieë van eiendom	Cent amount in the Rand rate determined for the relevant property category / Sent bedrag vasgestel in die Rand koers vir die betrokke eiendoms kategorieë
Residential property	1: 0.007179
Business and Commercial property	1: 0.010129
Industrial property	1: 0.010129
Agricultural property	1: 0.001795
Mining property	1: 0.010129
Public Service Infrastructure property (Normal)	1: 0.001795
Public Benefit Organisation property (100% rebate)	1: 0.001795
State-owned property (Public Service Purpose)	1: 0.010129
Vacant – Residential property	1: 0.009756

APPROVED SERVICE TARIFF INCREASES



PROPERTY RATES 6%

ELECTRICITY 6.22%



WATER 6%

OTHER SERVICES 5%



SANITATION 6.5 %

REFUSE 6.5%



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