

George Municipality

**Adjustments Budget
2020/2021**

30 November 2020



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Glossary

Act – means the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003)
Adjustments Budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.
Allocations – Money received from Provincial or National Government or other municipalities.
Budget – The financial plan of the Municipality.
Budget Related Policy – Policy of a municipality affecting or affected by the budget, such as the tariffs policy, rates policy and credit control and debt collection policy.
Capital Expenditure - Spending on assets such as land, buildings and machinery. Any capital expenditure must be reflected as an asset on the Municipality's balance sheet.
Cash flow statement – A statement showing when actual cash will be received and spent by the Municipality. Cash payments do not always coincide with budgeted expenditure timings. For example, when an invoice is received by the Municipality it scores as expenditure in the month it is received, even though it may not be paid in the same period.
DORA – Division of Revenue Act. Annual piece of legislation that shows the amount of allocations from national to local government.
Equitable Share – A general grant paid to municipalities. It is predominantly targeted to help with free basic services.
GFS – Government Finance Statistics. An internationally recognised classification system that facilitates like for like comparison between municipalities.
IDP – Integrated Development Plan. The main strategic planning document of the Municipality
KPI's – Key Performance Indicators. Measures of service output and/or outcome.
MFMA – The Municipal Finance Management Act – no 53 of 2003. The principle piece of legislation relating to municipal financial management.
MTREF – Medium Term Revenue and Expenditure Framework. A medium-term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes details of the previous and current years' financial position.
Operating Expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages.

Own Revenue – Means total revenue as reflected in the municipality's financial performance budget less national and provincial conditional transfers.
Rates – Local Government taxation based on an assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.
SDBIP – Service Delivery and Budget Implementation Plan. A detailed plan comprising quarterly performance targets and monthly budget estimates.
Strategic Objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.
Vehement – A transfer of budget.
Virement Policy - The policy that sets out the rules for budget transfers. Varmints are normally allowed within a vote. Transfers between votes must be agreed by Council through an Adjustments Budget.
Vote – One of the main segments into which a budget is divided, usually at directorate / department level.

Part 1 – Adjustments Budget

Mayor's Report

1.1 Foreword

Municipal Finance Management Act (MMFA)

The Local Government: Municipal Finance Management Act (Act No. 56 of 2003) Section 28(2)(e) prescribes as follows:

“An adjustment budget-

may authorise the spending of funds that were unspent at the end of the past financial year where the under-spending could not reasonably have been foreseen at the time to include projected roll-overs when the annual budget for the current year was approved by the council.”

Municipal Budget and Reporting Regulations (MBRR)

The Local Government: Municipal Finance Management Act (Act No. 56 of 2003): Municipal Budget and Reporting Regulations stipulates in:

Regulation 23. (3):

“(3) If a national or provincial adjustments budget allocates or transfers additional revenues to a municipality, the mayor of the municipality must, at the next available council meeting, but within 60 days of the approval of the relevant national or provincial adjustments budget, table an adjustments budget referred to in section 28(2)(b) of the Act in the municipal council to appropriate these additional revenues.”

Regulation 23. (5) furthermore, stipulates that:

“(5) An adjustments budget referred to in section 28(2)(e) of the Act may only be tabled after the end of the financial year to which the roll-overs relate, and must be approved by the municipal council by 25 August of the financial year following the financial year to which the roll-overs relate.”

1.2 Background

To submit to Council an Adjustments Budget for approval as prescribed in Section 28(2)(e) of the Local Government: Municipal Finance Management Act (Act No. 56 of 2003) read together with the Municipal Budget and Reporting Regulations (MBRR) 23(5).

1.3 Council Resolutions

On 30 November 2020, the Council of George Municipality met to consider the adjustments budget for approval. Council approved the following resolutions:

- (a) That the Operating Budget and Capital Budget for 2020/2021 be adjusted to reflect the grant allocations as per table A, B and C;
- (b) that the Service Delivery and Budget Implementation Plan (SDBIP) be amended;
- (c) That the formal budget tables be updated with the adjustments and submitted to Provincial Treasury.

1.4 Executive Summary

MOTIVATION

With regards to Regulation 23. (5) as defined above George Municipality applied to the Provincial Treasury to roll-over unspent conditional grants for the 2019/2020 financial year. Permission was granted by Provincial Treasury on 10 November 2020 to utilise these funds in the 2020/2021 budget. See Annexure "A" for the official letter of approval.

The grants approved are as follows:

1. Western Cape Financial Management Support Grant:

The amount of R 165 661.87 will be used to fund the further mSCOA implementation.

2. Integrated Transport Planning (ITP):

The amount of R 600 000 relates to the following:

- The update of the Comprehensive Integrated Transport Plan (CITP) needs to be prepared in 2020.

3. Title Deeds Restoration Grant

The amount of R 3 820 712.19 to the following:

- The transfer of properties from George Municipality to the approved beneficiaries.

4. Local Government Graduate Internship Grant

The amount of R 17 291.33 to the following:

- The funds will be utilised to accommodate the payment of the intern appointed to the program

5. George Integrated Public Transport Network Grant

The amount of R 3 820 712.19 to the following:

- The improvement of the public transport services.

6. Cycle Infrastructure Project Grant

The amount of R 3 820 712.19 to the following:

- The Cycle infrastructure project.

7. Community Development Workers Grant

The amount of R 163 063.13 to the following:

- The Community Development Workers project.

MOTIVATION: ROLL-OVER APPROVAL

With regards to Regulation 23. (5) as defined above George Municipality applied to the National Treasury to roll-over unspent conditional grants for the 2019/2020 financial year. Permission was granted by National Treasury on 22 October 2020

to utilise these funds in the 2020/2021 budget. See Annexure “B” for the official letter of approval.

The grants approved are as follows:

1) The George Integrated Public Transport Network (GIPTN) – Road Rehabilitation and shelter Projects:

The amount of R24 633 647 will be used to fund the Road Rehabilitation and Shelter projects.

2) Integrated National Electrification Grant: INEP project (32 connections)

The amount of R794 335 will be used to fund the INEP project for 32 connections

3) EPWP: EPWP Projects – EPWP workers

The amount of R812 037 will be used to fund the EPWP projects.

MOTIVATION: AMENDED ALLOCATIONS TO MUNICIPALITIES

With regards to Regulation 23. (5) as defined above George Municipality received an amended allocation from the Provincial Treasury dated 28 August 2020. See Annexure “C” for the official letter of approval.

1) Community Library Services Grant

- The Community Library Services Grant for the 2020/21 financial year has been reduced with R3 320 000.

MOTIVATION: ADDITIONAL TRANSFERS

With regards to Regulation 23. (3) as defined above an application for ministerial approval to utilise funds from the Separate Operating Account to finance the Construction of 145 toilets closer to the houses of the elderly. The approval was received from the Western Cape Government on 13 October 2020. See Annexure “D”.

TABLE A – PROPOSED OPERATING ADJUSTMENTS

ADJUSTMENT BUDGET - NOVEMBER 2020/2021 OPERATING BUDGET CHANGES					
GRANT	DESCRIPTION	UKEY	VOTE	ORIGINAL BUDGET	ALLOCATIONS
EXPANDED PUBLIC WORKS PROGRAM	BASIC SALARIES AND WAGES	20160719135801	10399202530000	1 453 200	812 037
EXPANDED PUBLIC WORKS PROGRAM	EXPANDED PUBLIC WORKS PROGRAM	20200705118987	10399153670000	-1 453 200	-812 037
WESTERN CAPE FINANCIAL MANAGEMENT SUPPORT GRANT	BUSINESS AND ADVISORY: BUSINESS AND FINANCIAL MANAGEMENT	20190705045271	10675200260000	-	144 054
WESTERN CAPE FINANCIAL MANAGEMENT SUPPORT GRANT	FINANCIAL MANAGEMENT SUPPORT GRANT	20190705045786	10675165085100	-	-165 662
GEORGE INTEGRATED PUBLIC TRANSPORT NETWORK OPERATIONS GRANT	OUTSOURCED SERVICES: TRANSPORT SERVICES	20190705045290	10688200662500	124 940 843	3 693 631
GEORGE INTEGRATED PUBLIC TRANSPORT NETWORK OPERATIONS GRANT	GEORGE INTEGRATED PUBLIC TRANSPORT NETWORK OPERATIONS	20190705045780	10688165081200	-126 029 038	-3 693 631
					-129 722 669

ADJUSTMENT BUDGET - NOVEMBER 2020/2021 OPERATING BUDGET CHANGES						
GRANT	DESCRIPTION	UKEY	VOTE	ORIGINAL BUDGET	ALLOCATIONS	PROPOSED BUDGET
	GRANT					
CYCLE INFRASTRUCTURE PROJECT GRANT	Contractors: Event Promoters	202000202030414	10518201320000	-	100 000	100 000
CYCLE INFRASTRUCTURE PROJECT GRANT	CYCLE INFRASTRUCTURE PROJECT GRANT	202000202030419	10518165085200	-	-100 000	-100 000
COMMUNITY DEVELOPMENT WORKERS GRANT	MATERIALS AND SUPPLIES	NEW	NEW	-	61 794	61 794
COMMUNITY DEVELOPMENT WORKERS GRANT	PRINTING AND PUBLICATION	NEW	NEW	-	50 000	50 000
COMMUNITY DEVELOPMENT WORKERS GRANT	ACCOMMODATION	NEW	NEW	-	30 000	30 000
COMMUNITY DEVELOPMENT WORKERS GRANT	COMMUNITY DEVELOPMENT WORKERS GRANT	20190705045797	10019165085700	-94 000	-163 063	-257 063
TITLE DEEDS RESTORATION PROJECT	Legal Cost: Legal Advice and Litigation	20170705033351	10220201120000	-	3 820 712	3 820 712
TITLE DEEDS RESTORATION PROJECT	TITLE DEEDS RESTORATION PROJECT	NEW	NEW	-	-3 820 712	-3 820 712

ADJUSTMENT BUDGET - NOVEMBER 2020/2021 OPERATING BUDGET CHANGES						
GRANT	DESCRIPTION	UKEY	VOTE	ORIGINAL BUDGET	ALLOCATIONS	PROPOSED BUDGET
INTEGRATED TRANSPORT PLANNING GRANT	ENGINEERING: CIVIL	20190705045313	10687200930000	600 000	600 000	1 200 000
INTEGRATED TRANSPORT PLANNING GRANT	INTEGRATED TRANSPORT PLANNING	20190705045783	10687165081300	-600 000	-600 000	-1 200 000
LOCAL GOVERNMENT INTERNSHIP GRANT	BASIC SALARIES AND WAGES	NEW	NEW	-	17 291	17 291
LOCAL GOVERNMENT INTERNSHIP GRANT	LG INTERNSHIP GRANT	NEW	NEW	-	-17 291	-17 291
COMMUNITY LIBRARY SERVICES GRANT	BASIC SALARIES AND WAGES	20190705045527	10084202530000	5 706 000	-3 320 000	2 386 000
COMMUNITY LIBRARY SERVICES GRANT	LIBRARY SERVICE GRANT	20190705045792	10084165085400	-5 706 000	3 320 000	-2 386 000
PUBLIC TRANSPORT NETWORK GRANT	MAINTENANCE OF ROADS	NEW	NEW	-	1 700 000	1 700 000
PUBLIC TRANSPORT NETWORK GRANT	PUBLIC TRANSPORT NETWORK GRANT	20190705045774	10687161330000	- 91 590 413	-1 700 000	-93 290 413
INTEGRATED NATIONAL ELECTRIFICATION PROGRAM	INTEGRATED NATIONAL ELECTRIFICATION PROGRAM	20160623021351	10819127840000	-7 000 000	-794 335	- 7 794 335

ADJUSTMENT BUDGET - NOVEMBER 2020/2021 OPERATING BUDGET CHANGES						
GRANT	DESCRIPTION	UKEY	VOTE	ORIGINAL BUDGET	ALLOCATIONS	PROPOSED BUDGET
PUBLIC TRANSPORT NETWORK GRANT	PUBLIC TRANSPORT NETWORK GRANT	20190705045755	10687131390000	-22 015 740	-16 415 090	-38 430 830
				- 121 788 348	-17 252 302	-139 040 650

TABLE B – PROPOSED CAPITAL ADJUSTMENTS

DESCRIPTION	VOTE	UKEY	ORIGINAL BUDGET	ALLOCATION	AMENDED BUDGET	FUNDING
CAPITAL ADJUSTMENTS BUDGET – AUGUST 2020					456371534	
GIPTN ROAD REHABILITATION - PTNG (CAP)	506000411	20180723997146	6 669 557	12 004 090	18 673 647	PTNG
GIPTN SHELTERS & SIDEWALKS - PTNG	NEW	NEW	-	4 260 000	4 260 000	PTNG
GIPTN ROAD REHABILITATION - CRR	506000541	20180723997200	6 265 479	-1 960 000	4 305 479	CRR
PROPERTY DEVELOPMENT - SWEATPEA STREET RESIDENTIAL	NEW	NEW	-	980 000	980 000	CRR
PROPERTY DEVELOPMENT - DIAMOND TREET RESIDENTIAL	NEW	NEW	-	980 000	980 000	CRR
GIPTN COMMUNITION EQUIPMENT - PTNG	NEW	NEW	-	40 000	40 000	PTNG
GIPTN UNIT - COMPUTER EQUIPMENT - PTNG	NEW	NEW	-	48 000	48 000	PTNG
GIPTN UNIT - AIR CONDITIONING UNITS	NEW	NEW	-	6 000	6 000	PTNG
GIPTN UNIT - WATER DISPENSERS	NEW	NEW	-	6 000	6 000	PTNG
GIPTN UNIT - SCREENS	NEW	NEW	-	51 000	51 000	PTNG
RETICULATION SCHEME - PACS EAST	502001861	20190301004118	5 217 392	690 726	5 908 118	INEP
TOTAL ADJUSTMENTS				17 105 816		
CAPITAL ADJUSTMENTS BUDGET – NOVEMBER 2020				473 477 350		

The total 2020/2021 Capital Adjustments Budget increases to R 473 477 350.

TABLE C – FUNDING

See Table C below for the funding mix of the Capital Adjustments Budget for November 2020:

DESCRIPTION	AMENDED BUDGET AUGUST 2020	PROPOSED ADJUSTMENTS	AMENDED BUDGET NOVEMBER 2020
		NOVEMBER 2020	
Capital Replacement Reserve (CRR)	128 617 430	-	128 617 430
External Financing Fund (EFF)	237 909 450	-	237 909 450
Grants	89 844 654	17 105 816	106 950 470
Other	-	-	-
TOTAL	456 371 534	17 105 816	473 477 350

Part 2 – Adjustments Budget Schedules

2.1 – Legislative Framework

The Municipal Budget and Reporting Regulations (MBRR) stipulates that,

21. “An adjustments budget and supporting documentation of a Municipality must be in the format specified in Schedule B ...”

The objective of the MBRR is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

2.2 – Adjustments Budget Schedules

Only those schedules that are affected by the adjustments budget is included in this document.

Table 1 – B1: Budget Summary

WC044 George - Table B1 Adjustments Budget Summary - 30/11/2020

Description	Budget Year 2020/21									Budget Year +1 2021/22	Budget Year +2 2022/23
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavold.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
	A	A1	B	C	D	E	F	G	H		
R thousands											
Financial Performance											
Property rates	311 989	311 989	–	–	–	–	–	–	311 989	331 942	353 194
Service charges	1 120 707	1 101 939	–	–	–	–	–	–	1 101 939	1 202 335	1 293 075
Investment revenue	52 956	52 956	–	–	–	–	–	–	52 956	55 205	57 741
Transfers recognised - operational	634 700	634 089	–	–	–	–	18 793	18 793	652 883	587 856	568 824
Other own revenue	228 429	228 429	–	–	–	–	–	–	228 429	298 332	318 048
Total Revenue (excluding capital transfers and contributions)	2 348 781	2 329 402	–	–	–	–	18 793	18 793	2 348 185	2 475 673	2 590 883
Employee costs	634 506	634 771	–	–	–	–	1974	1974	636 745	658 190	692 835
Remuneration of councillors	25 140	25 140	–	–	–	–	–	–	25 140	26 397	27 981
Depreciation & asset impairment	168 269	168 269	–	–	–	–	–	–	168 269	172 358	185 357
Finance charges	36 179	36 179	–	–	–	–	–	–	36 179	45 406	51 280
Materials and bulk purchases	597 668	596 340	–	–	–	–	(398)	(398)	595 942	636 785	682 018
Transfers and grants	60 860	51 231	–	–	–	–	–	–	51 231	67 333	70 053
Other expenditure	857 068	848 381	–	–	–	–	21 618	21 618	869 999	884 752	888 555
Total Expenditure	2 379 689	2 360 310	–	–	–	–	23 194	23 194	2 383 505	2 491 221	2 598 079
Surplus/(Deficit)	(30 908)	(30 908)	–	–	–	–	(4 401)	(4 401)	(36 309)	(15 549)	(7 196)
Transfers recognised - capital	73 914	71 405	–	–	–	–	17 209	17 209	88 614	67 997	87 619
Contributions recognised - capital & contributed	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	43 006	40 496	–	–	–	–	12 808	12 808	53 305	52 448	80 422
Share of surplus/ (deficit) of associates	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	43 006	40 496	–	–	–	–	12 808	12 808	53 305	52 448	80 422
Capital expenditure & funds sources											
Capital expenditure	384 975	465 372	–	–	–	–	8 106	8 106	473 477	325 936	339 997
Transfers recognised - capital	67 624	65 258	–	–	–	–	17 106	17 106	82 364	66 313	49 359
Public contributions & donations	–	–	–	–	–	–	–	–	–	–	–
Borrowing	244 441	262 496	–	–	–	–	–	–	262 496	198 589	218 522
Internally generated funds	75 910	128 617	–	–	–	–	–	–	128 617	61 034	72 116
Total sources of capital funds	387 975	456 372	–	–	–	–	17 106	17 106	473 477	325 936	339 997
Financial position											
Total current assets	1 049 426	(897 979)	–	–	–	–	1 961 998	1 961 998	1 064 019	(186 824)	(243 744)
Total non current assets	3 514 441	456 372	–	–	–	–	3 143 571	3 143 571	3 599 943	3 620 670	3 634 731
Total current liabilities	1 211 238	(2 140 485)	–	–	–	–	3 501 166	3 501 166	1 360 680	(1 507 340)	(1 639 318)
Total non current liabilities	146 115	–	–	–	–	–	146 115	146 115	146 115	146 115	146 115
Community wealth/Equity	3 146 867	(4 472)	–	–	–	–	3 161 638	3 161 638	3 157 166	3 099 057	3 103 861
Cash flows											
Net cash from (used) operating	2 126 350	(9 400)	–	–	–	–	–	–	(9 400)	(9 500)	(10 000)
Net cash from (used) investing	(387 975)	(456 372)	–	–	–	–	(17 106)	(17 106)	(473 477)	(325 936)	(339 997)
Net cash from (used) financing	520 086	689 486	–	–	–	–	360 086	360 086	1 049 573	1 239 015	1 307 182
Cash/cash equivalents at the year end	2 644 875	610 128	–	–	–	–	729 394	729 394	1 339 523	1 614 252	1 712 258
Cash backlog/surplus reconciliation											
Cash and investments available	491 947	–	–	–	–	–	523 582	523 582	523 582	386 414	386 414
Application of cash and investments	3 380 093	(1 234 023)	–	–	–	–	4 785 784	4 785 784	3 551 761	1 724 438	1 713 493
Balance - surplus (shortfall)	(2 888 147)	1 234 023	–	–	–	–	(4 262 202)	(4 262 202)	(3 028 179)	(1 338 025)	(1 327 079)
Asset Management											
Asset register summary (WDV)	3 477 395	456 372	–	–	–	–	3 106 526	3 106 526	3 562 898	3 583 625	3 597 686
Depreciation & asset impairment	168 269	168 269	–	–	–	–	–	–	168 269	172 358	185 357
Renewal of Existing Assets	28 411	35 301	–	–	–	–	12 084	12 084	47 386	23 310	16 795
Repairs and Maintenance	74 616	75 409	–	–	–	–	1 297	1 297	76 706	79 497	81 964
Free services											
Cost of Free Basic Services provided	23 395	26 522	–	–	–	–	–	–	26 522	25 384	26 907
Revenue cost of free services provided	158 029	173 670	–	–	–	–	–	–	173 670	169 977	180 394
Households below minimum service level											
Water	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	–	–	–	–	–	–	–	–	–	–	–
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 2 – B2: Financial Performance (Functional classification)

WC044 George - Table B2 Adjustments Budget Financial Performance (functional classification) - 30/11/2020

Standard Description	Ref	Budget Year 2020/21										Budget Year +1 2021/22	Budget Year +2 2022/23
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	
R thousands	1, 4	A	A1	B	C	D	E	F	G	H			
Revenue - Functional													
<i>Governance and administration</i>		393 332	392 933	-	-	-	-	346	346	393 279	415 015	440 538	
Executive and council		185	185	-	-	-	-	-	-	185	192	203	
Finance and administration		393 147	392 749	-	-	-	-	346	346	393 095	414 823	440 335	
Internal audit		-	-	-	-	-	-	-	-	-	-	-	
<i>Community and public safety</i>		269 848	264 743	-	-	-	-	4 633	4 633	269 376	223 687	171 077	
Community and social services		17 789	17 789	-	-	-	-	812	812	18 601	16 827	17 695	
Sport and recreation		14 418	5 313	-	-	-	-	-	-	5 313	1 363	1 445	
Public safety		78 293	78 293	-	-	-	-	-	-	78 293	81 440	86 327	
Housing		159 264	163 264	-	-	-	-	3 821	3 821	167 085	123 969	65 517	
Health		84	84	-	-	-	-	-	-	84	88	93	
<i>Economic and environmental services</i>		423 596	399 208	-	-	-	-	28 927	28 927	428 136	463 314	512 112	
Planning and development		11 302	11 302	-	-	-	-	-	-	11 302	12 335	12 471	
Road transport		412 293	387 905	-	-	-	-	28 927	28 927	416 832	450 978	499 639	
Environmental protection		2	2	-	-	-	-	-	-	2	2	2	
<i>Trading services</i>		1 335 392	1 343 396	-	-	-	-	1 997	1 997	1 345 392	1 441 582	1 554 700	
Energy sources		820 190	818 690	-	-	-	-	794	794	819 485	878 640	954 631	
Water management		209 314	208 833	-	-	-	-	-	-	208 833	236 466	250 200	
Waste water management		168 836	178 820	-	-	-	-	-	-	178 820	180 533	193 139	
Waste management		137 052	137 052	-	-	-	-	1 202	1 202	138 254	145 943	156 730	
Other		527	527	-	-	-	-	100	100	627	71	75	
Total Revenue - Functional	2	2 422 695	2 400 807	-	-	-	-	36 003	36 003	2 435 810	2 543 669	2 678 501	
Expenditure - Functional													
<i>Governance and administration</i>		389 289	389 322	-	-	-	-	397	397	389 720	420 541	435 380	
Executive and council		80 234	80 167	-	-	-	-	-	-	80 167	84 508	80 617	
Finance and administration		293 484	293 586	-	-	-	-	397	397	293 983	320 468	337 974	
Internal audit		15 570	15 570	-	-	-	-	-	-	15 570	15 565	16 789	
<i>Community and public safety</i>		412 771	416 257	-	-	-	-	8 933	8 933	425 190	393 502	350 644	
Community and social services		62 726	62 674	-	-	-	-	812	812	63 486	69 367	75 693	
Sport and recreation		36 393	36 393	-	-	-	-	-	-	36 393	34 081	36 298	
Public safety		114 317	113 718	-	-	-	-	-	-	113 718	124 067	128 493	
Housing		195 079	199 217	-	-	-	-	8 121	8 121	207 338	161 449	105 352	
Health		4 255	4 255	-	-	-	-	-	-	4 255	4 537	4 809	
<i>Economic and environmental services</i>		499 760	437 061	-	-	-	-	12 512	12 512	449 574	483 676	513 837	
Planning and development		35 464	35 099	-	-	-	-	-	-	35 099	37 671	39 196	
Road transport		421 669	399 328	-	-	-	-	12 512	12 512	411 840	443 504	471 993	
Environmental protection		2 626	2 634	-	-	-	-	-	-	2 634	2 501	2 648	
<i>Trading services</i>		1 102 314	1 102 114	-	-	-	-	1 202	1 202	1 103 316	1 177 310	1 281 305	
Energy sources		675 043	675 043	-	-	-	-	-	-	675 043	718 049	766 149	
Water management		134 396	134 396	-	-	-	-	-	-	134 396	134 019	169 571	
Waste water management		197 867	197 757	-	-	-	-	(30)	(30)	197 727	220 531	234 272	
Waste management		95 009	94 917	-	-	-	-	1 232	1 232	96 150	104 711	111 313	
Other		15 556	15 556	-	-	-	-	150	150	15 706	16 192	16 912	
Total Expenditure - Functional	3	2 379 689	2 360 310	-	-	-	-	23 194	23 194	2 383 505	2 491 221	2 598 079	
Surplus/ (Deficit) for the year		43 006	40 496	-	-	-	-	12 808	12 808	53 305	52 448	80 422	

Table 3 – B3: Financial Performance (revenue and expenditure by municipal vote)

WC044 George - Table B3 Adjustments Budget Financial Performance (revenue and expenditure by municipal vote) - 30/11/2020

Vote Description [Insert departmental structure etc]	Ref	Budget Year 2020/21										Budget Year +1 2021/22	Budget Year +2 2022/23
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavail.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget	
		A	A1	B	C	D	E	F	G	H			
Revenue by Vote	1												
Vote 1 - Office of the Municipal Manager		2 686	2 686	-	-	-	-	-	-	2 686	2 865	3 043	
Vote 2 - Corporate Services		772	772	-	-	-	-	163	163	936	815	858	
Vote 3 - Corporate Services (Continued)		2 630	2 630	-	-	-	-	17	17	2 647	2 157	2 248	
Vote 4 - Community Services		17 239	17 239	-	-	-	-	812	812	18 051	15 328	16 106	
Vote 5 - Community Services (Continued)		151 412	142 307	-	-	-	-	1 202	1 202	143 510	147 247	158 112	
Vote 6 - Human Settlements		157 946	161 946	-	-	-	-	3 821	3 821	165 767	122 585	64 050	
Vote 7 - Civil Engineering Services		385 015	394 120	-	-	-	-	-	-	394 120	421 453	447 667	
Vote 8 - Electro-Technical Services		822 951	821 451	-	-	-	-	794	794	822 246	881 413	957 131	
Vote 9 - Financial Services		368 976	368 976	-	-	-	-	166	166	369 141	391 521	416 082	
Vote 10 - Financial Services (Continued)		4 892	4 892	-	-	-	-	-	-	4 892	4 894	4 942	
Vote 11 - Planning and Development		20 708	20 708	-	-	-	-	100	100	20 808	21 431	22 753	
Vote 12 - Protection Services		487 285	462 897	-	-	-	-	28 927	28 927	491 825	531 769	585 305	
Vote 13 - Protection Services (Continued)		182	182	-	-	-	-	-	-	182	191	202	
Vote 14 - 0		-	-	-	-	-	-	-	-	-	-	-	
Vote 15 - 0		-	-	-	-	-	-	-	-	-	-	-	
Total Revenue by Vote	2	2 422 695	2 400 807	-	-	-	-	36 003	36 003	2 436 810	2 543 669	2 678 501	
Expenditure by Vote	1												
Vote 1 - Office of the Municipal Manager		120 440	120 440	-	-	-	-	-	-	120 440	125 893	124 658	
Vote 2 - Corporate Services		36 879	36 694	-	-	-	-	236	236	36 930	42 654	42 358	
Vote 3 - Corporate Services (Continued)		36 554	36 739	-	-	-	-	17	17	36 756	39 184	41 346	
Vote 4 - Community Services		72 399	72 405	-	-	-	-	812	812	73 217	78 089	84 915	
Vote 5 - Community Services (Continued)		113 854	113 848	-	-	-	-	1 202	1 202	115 050	119 947	127 770	
Vote 6 - Human Settlements		185 852	189 852	-	-	-	-	3 821	3 821	193 673	152 015	95 143	
Vote 7 - Civil Engineering Services		362 102	361 704	-	-	-	-	-	-	361 704	380 510	430 891	
Vote 8 - Electro-Technical Services		700 014	700 014	-	-	-	-	-	-	700 014	744 591	793 875	
Vote 9 - Financial Services		78 835	78 435	-	-	-	-	4 494	4 494	82 929	93 860	103 655	
Vote 10 - Financial Services (Continued)		54 358	54 758	-	-	-	-	-	-	54 758	53 354	55 750	
Vote 11 - Planning and Development		48 927	48 927	-	-	-	-	100	100	49 027	49 885	53 591	
Vote 12 - Protection Services		568 728	545 748	-	-	-	-	12 512	12 512	558 260	610 446	643 239	
Vote 13 - Protection Services (Continued)		746	746	-	-	-	-	-	-	746	784	887	
Vote 14 - 0		-	-	-	-	-	-	-	-	-	-	-	
Vote 15 - 0		-	-	-	-	-	-	-	-	-	-	-	
Total Expenditure by Vote	2	2 379 689	2 360 310	-	-	-	-	23 194	23 194	2 383 505	2 491 221	2 598 079	
Surplus/ (Deficit) for the year	2	43 008	40 496	-	-	-	-	12 808	12 808	53 305	52 448	80 422	

George Municipality – 2nd Adjustments Budget 2020/2021

Table 4 – B4: Financial Performance (revenue and expenditure)

WC044 George - Table B4 Adjustments Budget Financial Performance (revenue and expenditure) - 30/11/2020

Description	Ref	Budget Year 2020/21									Budget Year +1 2021/22	Budget Year +2 2022/23
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. capital	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	1	A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H		
Revenue By Source												
Property rates	2	311 989	311 989	-	-	-	-	-	-	311 989	331 942	353 194
Service charges - electricity revenue	2	771 756	768 629	-	-	-	-	-	-	768 629	833 377	900 554
Service charges - water revenue	2	141 357	136 738	-	-	-	-	-	-	136 738	149 719	158 583
Service charges - sanitation revenue	2	113 118	107 453	-	-	-	-	-	-	107 453	119 624	127 629
Service charges - refuse revenue	2	94 476	89 119	-	-	-	-	-	-	89 119	99 615	106 309
Service charges - other		-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment		6 480	6 480	-	-	-	-	-	-	6 480	6 808	7 217
Interest earned - external investments		52 956	52 956	-	-	-	-	-	-	52 956	55 205	57 741
Interest earned - outstanding debtors		7 746	7 746	-	-	-	-	-	-	7 746	8 134	7 124
Dividends received		-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		80 307	80 307	-	-	-	-	-	-	80 307	84 379	89 431
Licences and permits		3 695	3 695	-	-	-	-	-	-	3 695	3 872	4 104
Agency services		9 291	9 291	-	-	-	-	-	-	9 291	9 755	10 340
Transfers and subsidies		634 700	634 089	-	-	-	-	18 793	18 793	652 883	587 858	568 824
Other revenue	2	120 911	120 911	-	-	-	-	-	-	120 911	185 385	199 832
Gains on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)		2 348 781	2 329 402	-	-	-	-	18 793	18 793	2 348 195	2 475 673	2 590 883
Expenditure By Type												
Employee related costs		634 506	634 771	-	-	-	-	1 974	1 974	636 745	658 190	692 835
Remuneration of councillors		25 140	25 140	-	-	-	-	-	-	25 140	26 397	27 981
Debt impairment		74 956	74 956	-	-	-	-	-	-	74 956	78 703	83 425
Depreciation & asset impairment		168 269	168 269	-	-	-	-	-	-	168 269	172 358	185 357
Finance charges		36 179	36 179	-	-	-	-	-	-	36 179	45 406	51 280
Bulk purchases		529 112	529 112	-	-	-	-	-	-	529 112	564 605	605 813
Other materials		68 556	67 228	-	-	-	-	(398)	(398)	66 830	72 180	76 206
Contracted services		615 286	618 135	-	-	-	-	14 136	14 136	632 272	621 121	596 487
Transfers and subsidies		60 860	51 231	-	-	-	-	-	-	51 231	67 333	70 053
Other expenditure		166 112	154 575	-	-	-	-	7 482	7 482	182 057	184 170	207 847
Loss on disposal of PPE		715	715	-	-	-	-	-	-	715	757	795
Total Expenditure		2 379 689	2 360 310	-	-	-	-	23 194	23 194	2 383 505	2 491 221	2 598 079
Surplus/(Deficit)												
Transfers and subsidies - capital (monetary allocations)		(30 908)	(30 908)	-	-	-	-	(4 401)	(4 401)	(35 309)	(15 549)	(7 196)
(National / Provincial and District)		73 914	71 405	-	-	-	-	17 209	17 209	88 614	67 997	87 619
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	-	-	-	-
(National / Provincial Departmental Agencies,		-	-	-	-	-	-	-	-	-	-	-
Households, Non-profit Institutions, Private Enterprises,		-	-	-	-	-	-	-	-	-	-	-
Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation		43 006	40 496	-	-	-	-	12 808	12 808	53 305	52 448	80 422
Taxation		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		43 006	40 496	-	-	-	-	12 808	12 808	53 305	52 448	80 422
Attributable to minorities		-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		43 006	40 496	-	-	-	-	12 808	12 808	53 305	52 448	80 422
Share of surplus / deficit of associate		-	-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		43 006	40 496	-	-	-	-	12 808	12 808	53 305	52 448	80 422

Table 5 – B5: Capital Expenditure Budget by vote and funding

WC044 George - Table B5 Adjustments Capital Expenditure Budget by vote and funding - 30/11/2020

Description	Ref	Budget Year 2020/21										Budget Year +1 2021/22	Budget Year +2 2022/23
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget		
		A	5 A1	6 B	7 C	8 D	9 E	10 F	11 G	12 H			
R thousands													
Capital expenditure - Vote													
Multi-year expenditure to be adjusted	2												
Vote 1 - Office of the Municipal Manager		–	–	–	–	–	–	–	–	–	–	–	–
Vote 2 - Corporate Services		–	–	–	–	–	–	–	–	–	–	–	–
Vote 3 - Corporate Services (Continued)		–	–	–	–	–	–	–	–	–	–	–	–
Vote 4 - Community Services		121	474	–	–	–	–	–	–	474	100	100	
Vote 5 - Community Services (Continued)		235	1 462	–	–	–	–	–	–	1 462	1 968	580	
Vote 6 - Human Settlements		409	272	–	–	–	–	–	–	272	759	615	
Vote 7 - Civil Engineering Services		27 255	31 865	–	–	–	–	–	–	31 865	27 520	30 335	
Vote 8 - Electro-Technical Services		25 553	26 193	–	–	–	–	–	–	26 193	24 981	33 585	
Vote 9 - Financial Services		–	–	–	–	–	–	–	–	–	–	–	–
Vote 10 - Financial Services (Continued)		–	–	–	–	–	–	–	–	–	–	–	–
Vote 11 - Planning and Development		565	818	–	–	–	–	–	–	818	1 480	2 062	
Vote 12 - Protection Services		17 961	16 692	–	–	–	–	–	–	16 692	20 835	1 500	
Vote 13 - Protection Services (Continued)		–	–	–	–	–	–	–	–	–	–	–	–
Vote 14 - 0		–	–	–	–	–	–	–	–	–	–	–	–
Vote 15 - 0		–	–	–	–	–	–	–	–	–	–	–	–
Capital multi-year expenditure sub-total	3	72 099	77 776	–	–	–	–	–	–	77 776	77 622	68 777	
Single-year expenditure to be adjusted	2												
Vote 1 - Office of the Municipal Manager		1 686	2 784	–	–	–	–	–	–	2 784	446	255	
Vote 2 - Corporate Services		3 850	3 870	–	–	–	–	–	–	3 870	6 076	4 030	
Vote 3 - Corporate Services (Continued)		892	1 004	–	–	–	–	–	–	1 004	720	285	
Vote 4 - Community Services		6 338	6 820	–	–	–	–	–	–	6 820	3 031	6 046	
Vote 5 - Community Services (Continued)		23 191	21 013	–	–	–	–	–	–	21 013	11 408	7 015	
Vote 6 - Human Settlements		3 613	4 596	–	–	–	–	–	–	4 596	3 073	2 616	
Vote 7 - Civil Engineering Services		204 425	264 634	–	–	–	–	7 264	7 264	271 898	173 185	207 373	
Vote 8 - Electro-Technical Services		47 377	55 701	–	–	–	–	691	691	56 392	34 600	31 469	
Vote 9 - Financial Services		1 214	1 214	–	–	–	–	–	–	1 214	–	200	
Vote 10 - Financial Services (Continued)		2 222	2 862	–	–	–	–	–	–	2 862	2 350	750	
Vote 11 - Planning and Development		2 427	2 427	–	–	–	–	–	–	2 427	1 028	520	
Vote 12 - Protection Services		15 039	20 523	–	–	–	–	151	151	20 674	11 398	10 851	
Vote 13 - Protection Services (Continued)		604	147	–	–	–	–	–	–	147	1 000	–	
Vote 14 - 0		–	–	–	–	–	–	–	–	–	–	–	–
Vote 15 - 0		–	–	–	–	–	–	–	–	–	–	–	–
Capital single-year expenditure sub-total	3	312 877	387 595	–	–	–	–	8 106	8 106	395 701	248 313	271 220	
Total Capital Expenditure - Vote		384 975	456 372	–	–	–	–	8 106	8 106	473 477	325 936	339 997	
Capital Expenditure - Functional													
Governance and administration		7 911	13 465	–	–	–	–	80	80	13 545	5 713	4 910	
Executive and council		978	1 088	–	–	–	–	–	–	1 088	–	–	
Finance and administration		6 812	12 256	–	–	–	–	80	80	12 336	5 598	4 785	
Internal audit		122	122	–	–	–	–	–	–	122	115	125	
Community and public safety		45 651	44 984	–	–	–	–	(80)	(80)	44 884	28 103	25 340	
Community and social services		10 457	11 653	–	–	–	–	(80)	(80)	11 573	9 757	7 894	
Sport and recreation		19 811	14 055	–	–	–	–	–	–	14 065	4 211	6 169	
Public safety		13 132	16 409	–	–	–	–	–	–	16 409	11 620	8 110	
Housing		2 106	2 892	–	–	–	–	–	–	2 692	2 155	2 807	
Health		145	145	–	–	–	–	–	–	145	360	360	
Economic and environmental services		48 858	57 617	–	–	–	–	16 415	16 415	74 032	49 638	21 375	
Planning and development		1 484	1 484	–	–	–	–	–	–	1 484	1 448	1 990	
Road transport		46 704	55 463	–	–	–	–	16 415	16 415	71 878	48 190	19 385	
Environmental protection		670	670	–	–	–	–	–	–	670	–	–	
Trading services		284 148	338 685	–	–	–	–	691	691	339 355	241 422	287 780	
Energy sources		72 931	81 894	–	–	–	–	691	691	82 585	59 560	65 054	
Water management		108 976	126 553	–	–	–	–	–	–	126 563	127 795	159 578	
Waste water management		96 824	119 843	–	–	–	–	–	–	119 843	44 370	58 600	
Waste management		5 418	10 364	–	–	–	–	–	–	10 364	9 708	4 548	
Other		1 408	1 681	–	–	–	–	–	–	1 661	1 060	592	
Total Capital Expenditure - Functional	3	387 975	456 372	–	–	–	–	17 106	17 106	473 477	325 936	339 997	
Funded by:													
National Government		66 892	64 526	–	–	–	–	17 106	17 106	81 632	66 313	49 359	
Provincial Government		732	732	–	–	–	–	–	–	732	–	–	
District Municipality		–	–	–	–	–	–	–	–	–	–	–	
Other transfers and grants		–	–	–	–	–	–	–	–	–	–	–	
Transfers recognised - capital	4	67 624	65 258	–	–	–	–	17 106	17 106	82 364	66 313	49 359	
Public contributions & donations		–	–	–	–	–	–	–	–	–	–	–	
Borrowing		244 441	262 496	–	–	–	–	–	–	262 496	198 589	218 522	
Internally generated funds		75 910	128 617	–	–	–	–	–	–	128 617	61 034	72 116	
Total Capital Funding		387 975	456 372	–	–	–	–	17 106	17 106	473 477	325 936	339 997	

Table 6 – B6: Financial Position

WC044 George - Table B6 Adjustments Budget Financial Position - 30/11/2020

Description	Ref	Budget Year 2020/21									Budget Year +1	Budget Year +2
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavod.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		A	3 A1	4 B	5 C	6 D	7 E	8 F	9 G	10 H	2021/22	2022/23
R thousands												
ASSETS												
Current assets												
Cash		491 947	-	-	-	-	-	523 582	523 582	523 582	366 414	366 414
Call investment deposits	1	-	-	-	-	-	-	-	-	-	-	-
Consumer debtors	1	400 325	(1 023 979)	-	-	-	-	1 405 536	1 405 536	381 557	(658 607)	(775 526)
Other debtors		37 501	-	-	-	-	-	37 501	37 501	37 501	8 813	8 813
Current portion of long-term receivables		1 039	-	-	-	-	-	1 039	1 039	1 039	1 039	1 039
Inventory		118 614	126 000	-	-	-	-	(5 660)	(5 660)	120 340	135 517	135 517
Total current assets		1 049 426	(897 979)	-	-	-	-	1 981 998	1 981 998	1 084 019	(168 824)	(243 744)
Non current assets												
Long term receivables		37 045	-	-	-	-	-	37 045	37 045	37 045	37 045	37 045
Investments		-	-	-	-	-	-	-	-	-	-	-
Investment property		151 944	300	-	-	-	-	151 944	151 944	151 944	152 063	152 313
Investment in Associate		-	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	1	3 317 929	465 412	-	-	-	-	2 948 509	2 948 509	3 403 921	3 425 089	3 438 900
Agricultural		-	-	-	-	-	-	-	-	-	-	-
Biological		-	-	-	-	-	-	-	-	-	-	-
Intangible		3 287	680	-	-	-	-	2 137	2 137	2 797	2 237	2 237
Other non-current assets		4 236	-	-	-	-	-	4 236	4 236	4 236	4 236	4 236
Total non current assets		3 514 441	456 372	-	-	-	-	3 143 571	3 143 571	3 598 943	3 620 670	3 634 731
TOTAL ASSETS		4 563 886	(441 607)	-	-	-	-	5 105 569	5 105 569	4 683 962	3 453 845	3 390 967
LIABILITIES												
Current liabilities												
Bank overdraft		-	-	-	-	-	-	-	-	-	-	-
Borrowing		481 429	121 343	-	-	-	-	360 086	360 086	481 429	515 753	471 753
Consumer deposits		46 946	9 400	-	-	-	-	37 546	37 546	46 946	47 046	47 546
Trade and other payables		506 783	(2 245 184)	-	-	-	-	2 901 250	2 901 250	656 066	(2 195 278)	(2 281 579)
Provisions		176 080	(26 044)	-	-	-	-	202 284	202 284	176 240	124 634	122 962
Total current liabilities		1 211 238	(2 140 489)	-	-	-	-	3 501 168	3 501 168	1 380 680	(1 507 846)	(1 639 318)
Non current liabilities												
Borrowing	1	3 438	-	-	-	-	-	3 438	3 438	3 438	3 438	3 438
Provisions	1	142 677	-	-	-	-	-	142 677	142 677	142 677	142 677	142 677
Total non current liabilities		146 115	-	-	-	-	-	146 115	146 115	146 115	146 115	146 115
TOTAL LIABILITIES		1 357 353	(2 140 489)	-	-	-	-	3 647 281	3 647 281	1 506 795	(1 361 730)	(1 493 203)
NET ASSETS	2	3 206 513	1 698 875	-	-	-	-	1 458 288	1 458 288	3 157 166	4 815 576	4 884 190
COMMUNITY WEALTH/EQUITY												
Accumulated Surplus/(Deficit)		3 017 928	(4 472)	-	-	-	-	3 032 699	3 032 699	3 028 227	2 974 591	2 979 395
Reserves		128 939	-	-	-	-	-	128 939	128 939	128 939	124 467	124 467
Minorities' interests		-	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY		3 146 867	(4 472)	-	-	-	-	3 161 638	3 161 638	3 157 166	3 099 057	3 103 861

George Municipality – 2nd Adjustments Budget 2020/2021

Table 7 – B7: Cash Flow

WC044 George - Table B7 Adjustments Budget Cash Flows - 30/11/2020

Description	Ref	Budget Year 2020/21										Budget Year +1 2021/22	Budget Year +2 2022/23
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavail.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget		
		3	4	5	6	7	8	9	10				
R thousands	A	A	A1	B	C	D	E	F	G	H			
CASH FLOW FROM OPERATING ACTIVITIES													
Receipts													
Property rates		630 116	630 207	-	-	-	-	4 360	4 360	634 557	666 211	707 061	
Service charges		917 566	917 474	-	-	-	-	(10)	(10)	917 464	979 835	1 043 263	
Other revenue		81 291	81 291	-	-	-	-	-	-	81 291	143 696	155 747	
Government - operating	1	493 454	474 075	-	-	-	-	18 844	18 844	492 920	436 113	408 527	
Government - capital	1	-	-	-	-	-	-	-	-	-	-	-	
Interest		3 924	3 924	-	-	-	-	-	-	3 924	4 046	3 903	
Dividends		-	-	-	-	-	-	-	-	-	-	-	
Payments													
Suppliers and employees		-	(2 028 962)	-	-	-	-	(23 194)	(23 194)	(2 052 156)	(2 126 663)	(2 207 169)	
Finance charges		-	(36 179)	-	-	-	-	-	-	(36 179)	(45 406)	(51 280)	
Transfers and Grants	1	-	(51 231)	-	-	-	-	-	-	(51 231)	(67 333)	(70 053)	
NET CASH FROM/(USED) OPERATING ACTIVITIES		2 126 350	(9 400)	-	-	-	-	-	-	(9 400)	(9 500)	(10 000)	
CASH FLOWS FROM INVESTING ACTIVITIES													
Receipts													
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-	
Decrease (increase) in non-current debtors		-	-	-	-	-	-	-	-	-	-	-	
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-	-	-	
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-	-	-	
Payments													
Capital assets		(387 975)	(456 372)	-	-	-	-	(17 106)	(17 106)	(473 477)	(325 936)	(339 997)	
NET CASH FROM/(USED) INVESTING ACTIVITIES		(387 975)	(456 372)	-	-	-	-	(17 106)	(17 106)	(473 477)	(325 936)	(339 997)	
CASH FLOWS FROM FINANCING ACTIVITIES													
Receipts													
Short term loans		-	-	-	-	-	-	-	-	-	-	-	
Borrowing long term/refinancing		160 000	160 000	-	-	-	-	-	-	160 000	194 000	150 000	
Increase (decrease) in consumer deposits		-	9 400	-	-	-	-	-	-	9 400	9 500	10 000	
Payments													
Repayment of borrowing		360 086	520 086	-	-	-	-	360 086	360 086	880 173	1 035 515	1 147 182	
NET CASH FROM/(USED) FINANCING ACTIVITIES		520 086	688 486	-	-	-	-	360 086	360 086	1 049 573	1 238 015	1 307 182	
NET INCREASE/ (DECREASE) IN CASH HELD		2 258 481	223 715	-	-	-	-	342 981	342 981	566 695	903 580	957 185	
Cash/cash equivalents at the year begin:	2	368 414	368 414	-	-	-	-	386 414	386 414	772 827	710 672	755 072	
Cash/cash equivalents at the year end:	2	2 644 875	610 128	-	-	-	-	729 394	729 394	1 339 523	1 614 252	1 712 258	

Table 8 – B8: Cash backed reserves / accumulated surplus reconciliation

WC044 George - Table B8 Cash backed reserves/accumulated surplus reconciliation - 30/11/2020

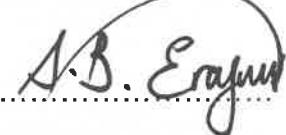
Description R thousands	Ref	Budget Year 2020/21									Budget Year +1 2021/22	Budget Year +2 2022/23						
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget						
		3	4	5	6	7	8	9	10	H	G	F	E	D	C	B	A1	A
Cash and investments available																		
Cash/cash equivalents at the year end	1	2 644 875	610 128	-	-	-	-	729 394	729 394	1 339 523	1 614 252	1 712 258						
Other current investments >90 days		(2 152 928)	(610 128)	-	-	-	-	(205 812)	(205 812)	(815 941)	(1 227 838)	(1 325 844)						
Non current assets - investments	1	-	-	-	-	-	-	-	-	-	-	-						
Cash and investments available:		491 947	-	-	-	-	-	523 582	523 582	523 582	386 414	386 414						
Applications of cash and investments:																		
Unspent conditional transfers		88 750	-	-	-	-	-	87 548	87 548	87 548	88 850	88 850						
Unspent borrowing		-	-	-	-	-	-	-	-	-	-	-						
Statutory requirements		-	-	-	-	-	-	-	-	-	-	-						
Other working capital requirements	2	(42 052)	(1 229 551)	-	-	-	-	1 350 070	1 350 070	120 519	(1 641 052)	(1 656 802)						
Other provisions		-	-	-	-	-	-	-	-	-	-	-						
Long term investments committed		-	-	-	-	-	-	-	-	-	-	-						
Reserves to be backed by cash/investments		3 333 395	(4 472)	-	-	-	-	3 348 166	3 348 166	3 343 694	3 276 641	3 281 444						
Total Application of cash and investments:		3 380 093	(1 234 023)	-	-	-	-	4 785 784	4 785 784	3 551 761	1 724 438	1 713 493						
Surplus(shortfall)		(2 888 147)	1 234 023	-	-	-	-	(4 262 202)	(4 262 202)	(3 028 179)	(1 338 025)	(1 327 079)						

Municipal Manager's Quality Certificate

I, **STEVEN ERASMUS**, the Acting Municipal Manager of George Municipality hereby certify that the adjustments budget and supporting documentation for the 2020/21 Financial Year have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documentation are consistent with the Integrated Development Plan of the municipality.

Print Name **STEVEN ERASMUS**

Acting Municipal Manager of **GEORGE WC044**

Signature 

Date **30/11/2020**